

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND- ESTABLISHMENT – Panchayat Raj and Rural Development Department – Sri B.V.Subrahmanyam, Deputy Secretary to Govt. Panchayat Raj and Rural Development Department retired from service on attaining the age of superannuation w.e.f. 30-09-2010- Sanction of an amount of Rs.33,754.00 (Rupees thirty three thousand seven hundred fifty four only) of Savings Fund together with interest – Orders - Issued.

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**PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT**

**G.O.Rt.No. 1575**

**DATED:25 .10.2010**

**Read the following:-**

1. G.O.Ms.No.307, Fin & plg (EW.Pen.II) Deptt., dt. 9.11.1974
2. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
6. G.O.(P)No.64, Finance(Admn.II)Dept., Dt. 28.3.2006.
7. Memo No.1231/12/A2/Admn.II/2005, dated 28.3.2006.
8. G.O.(P)No.85, Finance(Admn.II)Dept., dt.29-3-10.
9. Application from Sri B.V.Subrahmanyam, Deputy Secretary to Govt Panchayat Raj and Rural Development Department, dt.29.9.2010.

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**O R D E R:**

In pursuance of the orders issued in the references 1<sup>st</sup> to 8<sup>th</sup> read above, sanction is hereby accorded for payment of **Rs. Rs. 33,754.00 (Rupees thirty three thousand seven hundred and fifty four only)** towards saving fund portion of contribution of Rs.12150.00/- (Rupees twelve thousand one Hundred and fifty only) and towards interest thereon a sum of Rs.21604.00 (Rupees twenty one Thousand six Hundred and Four only) under Group Insurance Scheme to Sri B.V.Subrahmanyam, Deputy Secretary to Govt. Panchayat Raj and Rural Development Department retired from the service on 30-9-2010 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 20/- (Rupees Twenty only) per month from 01.11.1984 to 31.10.1994, Rs.60/-(Rupees Sixty only) per month from 1-11-1994 to 31-10-2005 and Rs.120 (Rupees One Hundred and Twenty only) per month from 1-11-2005 to 30-9-2010 .Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order

In the reference 3<sup>rd</sup> read above, the details of the officer is as follows:

1. Name of the employee and Designation	<b>Sri B.V.Subrahmanyam Dy. Secretary to Govt.</b>
2. Scale of Pay	29200 -53060
3. Date of commencement of insurance cover and group to which he is enrolled initially	11/1984 @ Rs. 20/-
4. Change the higher Group w.e.f.	w.e.f. 11/1984 @ Rs. 20/- w.e.f. 11/1994 @ Rs.60 /- w.e.f.11/ 2005 @ Rs.120/-
5. Date of retirement	September, 2010
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise

7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.33,754.00
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise
10. Head of account for the payment of savings fund/Insurance fund/interest separately	<b>For savings fund:</b> M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme Detailed Head-001– Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund <b>003 – Interest From Government.</b>

3. Certified that **Sri B.V.Subrahmanyam**, Deputy Secretary to Govt. Panchayat Raj and Rural Development Department retired on 30-9-2010 in Panchayat Raj and Rural Development Department. Necessary entries have been made in the Service Register of the individual

4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.

5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to **Sri B.V.Subrahmanyam, Deputy Secretary to Govt.(retd)** Panchayat Raj and Rural Development Department.

6. Necessary entries have been made in the Service Register of the officer.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C.SASTRY  
SPL.CHIEF SECRETARY TO GOVERNMENT

To  
Sri B.V.Subrahmanyam, Deputy Secretary to Govt.(Retired)  
P.R. & R.D. Department.  
The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts. Officer, Secretariat, Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC

// FORWARDED :: BY ORDER//

SECTION OFFICER

**STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI G.VENKAT REDDY, SECTION OFFICER, PR & RD DEPARTMENT RETIRED FROM SERVICE ON 30.09.2010 A.N.**

**CONTRIBUTION:**

- 1. Group Insurance contribution @ Rs.10/- p.m.  
From 11/84 to 10/94 (120 months)
- 2. Group Insurance contribution @ Rs.60/- p.m.  
From 11/94 to 10/2010(132 months)
- 3. Group Insurance contribution @ Rs.120/- p.m  
From 11/2005 to 09/2010(59 months)

**REFUND;**

1. Savings Fund @ 6.875 4 per unit of Rs.10/- for one units for 120 months	1650.00
2. . Savings fund @ 10.5 per unit of Rs.15/- for four units for 132 months	5544.00
3. Savings fund @ 10.5 per unit of Rs.15/- for Eight units for 59 months	4956.00
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	12150.00
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As per G.O.(P)No.85 Fin (Admn.II)Deptt.,Dt.29-3-2010.

1. Accumulated savings with interest per unit of Rs.10/- for 120 months for one units (Tab-I) up to 31-10-94	1388 x 2= 2776-00
2. Interest payable from 1-11-1994 to 30-09-2010 on the accumulated saving fund as on 30-10-1994 per each unit, (Table .II)	5092 x2 = 10190-00
3. Accumulated saving with interest per unit of Rs.15/- For 191 months for two units (Table.III) A	4441x4 = 17764-00
For 59 months for four units (Table.III) L	756x4 = 3024-00
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	33754-00
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SAVINGS FUND	:	12150-00
INTEREST	:	21604-00
TOTAL	:	33754-00

**(RUPEES THIRTY THREE THOUSANDS SEVEN HUNDRED AND FIFTY FOUR ONLY)**

**M.V.P.C. SASTRY**  
**SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To  
Sri B.V.Subrahmanyam, Deputy Secretary to Govt. (Rtd).  
P.R. & R.D. Department.  
Copy to:  
The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts.Officer,Sectt.,Br.,Hyderabad.  
The Accountant General, A.P., Hyderabad.SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER